



# Press Release

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FOR IMMEDIATE RELEASE  
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## ALASKA POWER & TELEPHONE COMPANY ANNOUNCES THE APPOINTMENT OF LORI L. O'FLAHERTY

**Port Townsend, WA, September 30<sup>th</sup>, 2020** – AP&T Independent Director, Mark Foster has announced his resignation effective December 31<sup>st</sup>, 2020. Foster has been an integral part of AP&T's board



leadership since his appointment in 2003. His expertise and Alaskan knowledge have added significantly to the growth in shareholder value over the last seventeen years. Foster's leadership in recent years as the Audit Committee Chair is greatly appreciated. "We wish him all the best in his future endeavors," stated Mike Barry, AP&T's Chairman of the Board.

In recognition of Foster's resignation, the AP&T board has unanimously approved the appointment of Lori L. O'Flaherty to succeed Foster and finish his term. O'Flaherty's experience is in banking where she managed lending, credit and risk functions in various financial institutions, including CoBank. O'Flaherty has a BS in Business Administration and a Graduate Degree in Banking. On September 1<sup>st</sup>, 2020, O'Flaherty began working with Foster and AP&T management to learn about the company prior to her assumption of Foster's position at the end of 2020. O'Flaherty will begin attending AP&T's board meetings beginning this November. O'Flaherty resides in Denver, Colorado.

### About AP&T

Celebrating over 60 years of reliability and innovation, Alaska Power & Telephone Company provides energy and communication services to 40 communities stretching from the Arctic Circle to the southernmost tip of Southeast Alaska. For more information about AP&T visit [www.APTalaska.com](http://www.APTalaska.com)