



Alaska Power & Telephone Company Heat Pump Incentive Program Guidelines

Alaska Power & Telephone Company is expanding its commitment to clean energy and economic development in rural Alaska by providing an incentive program for electric air and ground source heat pumps. (ASHPs and GSHPs).

We are excited to announce that Sealaska Corporation is generously providing an additional \$500 in matching funds for Sealaska shareholders installing heat pumps in AP&T's service areas in southeast Alaska!

Eligibility

- 1. AP&T must receive the application within six months of completed installation. AP&T will request documentation verifying the date of installation
- 2. Applicant is not eligible if more than 50% of the cost of the heat pump was paid for by a third party grant, housing authority, governmental agency or other agency.
- 3. Only applies to communities where AP&T's regulated power subsidiary, Alaska Power Company (APC), provides service. APC must actively be providing service to the legal address at the time of the application.
- 4. AP&T will limit incentives to one per customer, per legal address.
- 5. The incentive is available equally to all customer types (residential, consumer, etc.) and entity types (individual, family, non-profit, business, tribe, local government, etc.)
- 6. In a landlord-tenant situation the purchaser of the heat pump will receive the incentive payment, unless otherwise negotiated between the parties. The applicant must list the current account number tied to the legal address. Property ownership may be verified in these situations. Contact incentives@aptalaska.com with any questions.

Technical Requirements

- 1. Must be an air-source or a ground-source heat pump.
- 2. Must be a new system (not used or salvaged).

Payment Details

- 1. AP&T will provide a payment* equal to the lesser of \$500 or the cost of the heat pump (including installation) to the customer after AP&T personnel have verified the system is present and operational.
- 2. Prior to payment, AP&T personnel must verify the system is present and operational. Timing will be dependent on personnel availability in your area.
- 3. Funds will be made available on a first-come, first-served basis based on the order in which applications are received by AP&T. The time at which applications are received at the email address incentives@aptalaska.com is considered controlling.
- 4. AP&T reserves the right to modify this program at its sole discretion, without notice.

To apply for the incentive, please request an application form from your local AP&T customer service representative.

*Recipients of incentives will be responsible for reporting and paying any income or other taxes which may be due- consult your tax professional for guidance.